

Recommended CIP

Fiscal Years 2006-07 through
2010-11

Overview

- \$37,962,925 of Projects
 - \$13,391,000 for education (35%)
 - \$20,593,069 of debt
 - Administration, Hatteras Satellite, RI Senior Center & COA/Old MMS
 - \$16,739,856 (44%) cash funded

Overview – Net Projects By Year

- 2006-07 \$20,440,980
- 2007-08 \$6,970,000
- 2008-09 \$3,867,000
- 2009-10 \$2,497,875
- 2010-11 \$2,668,670

Overview

- Tab #1 = project amounts
- Tab #2 = project cash flows
- Tab #3 = project descriptions

2006-07

- Administration Building
 - \$630,000 financed w/ S06 GO Bonds
 - Current (7/11) estimate is \$13,356,426
 - Will adjust financing to match debt service cash flow in CIP
 - Heery helping with cost estimates for non-GMP items
 - ½ of debt service covered by General Fund from the payoff of the S1998 Refunding COPs (S1991 COPS – Detention Center)

- Hatteras Satellite Office
 - \$2.063 million estimate
 - Bid opening is 7/18
- Education – Recurring Local Capital Outlay
 - \$200,000 in fy 07 plus GF = requested
- Education – Additional 1x Capital Outlay
 - \$2,135,000 over five years

2006-07

- Education – Transfer to School Capital Reserve Fund
 - \$3,750,000 over five years
 - For School Debt Repayment Plan (see tab #7)
- SAS/MUNIS Business Intelligence Software
- Land Bank – Parks & Recreation

2006-07

- Land Bank – General
 - Added by CIPC
- Farm Tractor – Public Works
- Roanoke Island Senior Center
 - Financed
 - Estimate @ \$2,160,000 based upon 12,000 square feet.
 - Building costs only in estimate.

2005-06

- Aerial Photography – Tax Assessment
- Playground Restoration – Parks & Rec
- Improvements to new Manteo Middle School Athletic Fields – Parks & Rec
 - \$656,000 total
 - \$257,601 CIP cost
 - \$398,399 COPs construction fund interest over budget

2006-07

- Rodanthe EMS Helicopter Pad & Recycling Center
 - \$556,561 project total estimate
 - NC DOT Aviation Grant = % of cost

2007-08

- COA/Old MMS
 - \$5,000,000 total project
 - \$4,250,000 of debt
 - \$750,000 of State grant fund
- Roll-off Truck – Rubble & Transfer
- Old MMS Athletic Field Improvements – Parks & Rec
- C&D Cell #5 Planning/Design – P Works

2008-09

- EMS Helicopter Major Maintenance
- Replacement of Mauler Shafts – C&D
- Replacement of Excavator – Dirt Pit
- C&D Cell #5 – Public Works

2009-10

- Replacement of D6 Bulldozer – C&D
- Replacement of 3 Dump Trucks – C&D
- Surveillance System Upgrade – Detention Center
- C&D Cell #6 Planning/Design – Public Works

2010-11

- Replacement of HVAC Control System – Detention Center
- C&D Cell #6 – Public Works

Not Included in Plan

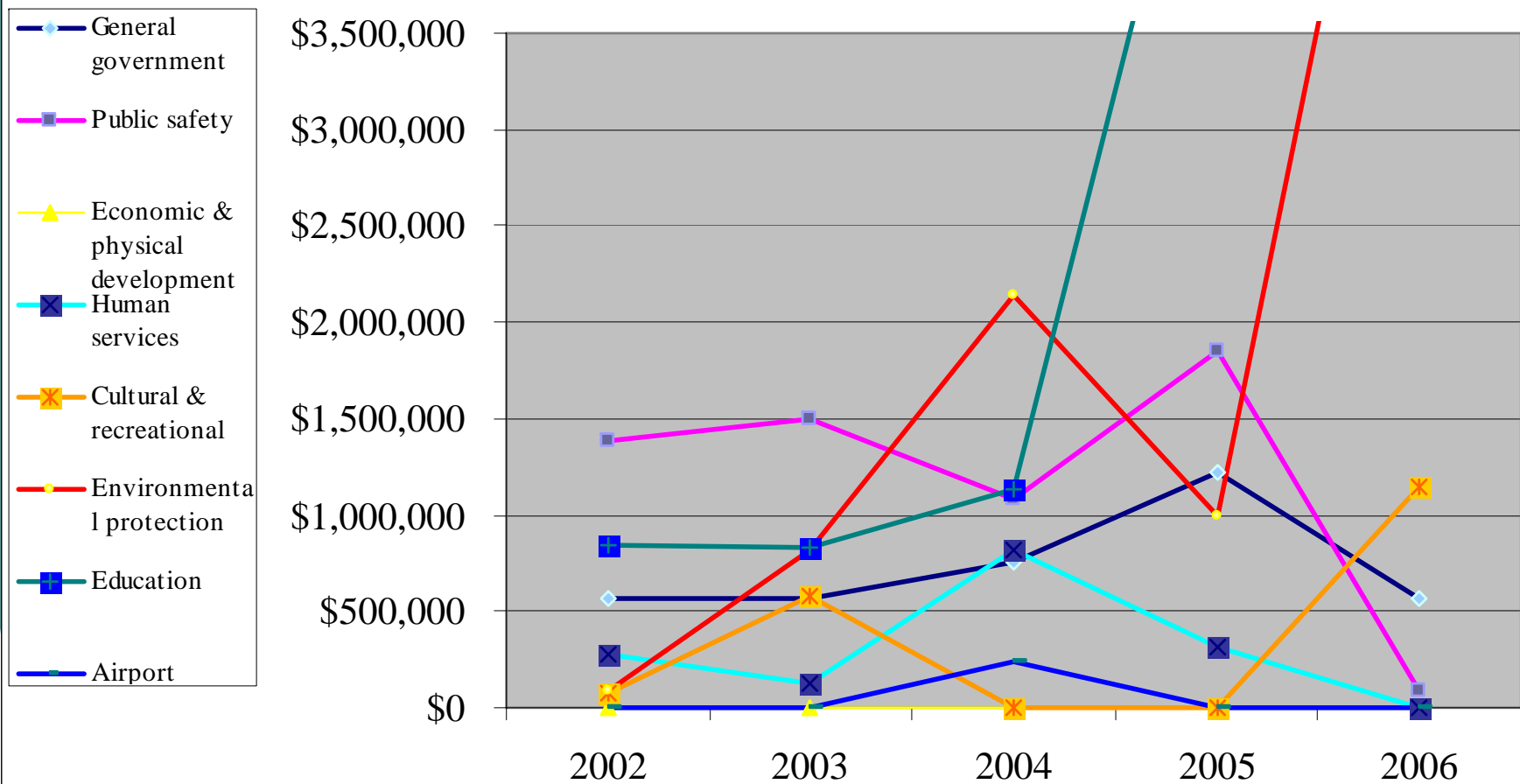
- EMS Station #1 – Additional Funds of \$655,000 – EMS
 - \$540,000 already budgeted
- Kitty Hawk EMS Station

Operating Costs

- Tab #4
- Administration Building
 - \$65,000 annually (based on Justice Center)
- Roanoke Island Senior Center
 - \$258,000 annually (based on Baum Center)
- COA/Old MMS
 - \$230,000 annually (\$116,k in fy 07 budget)

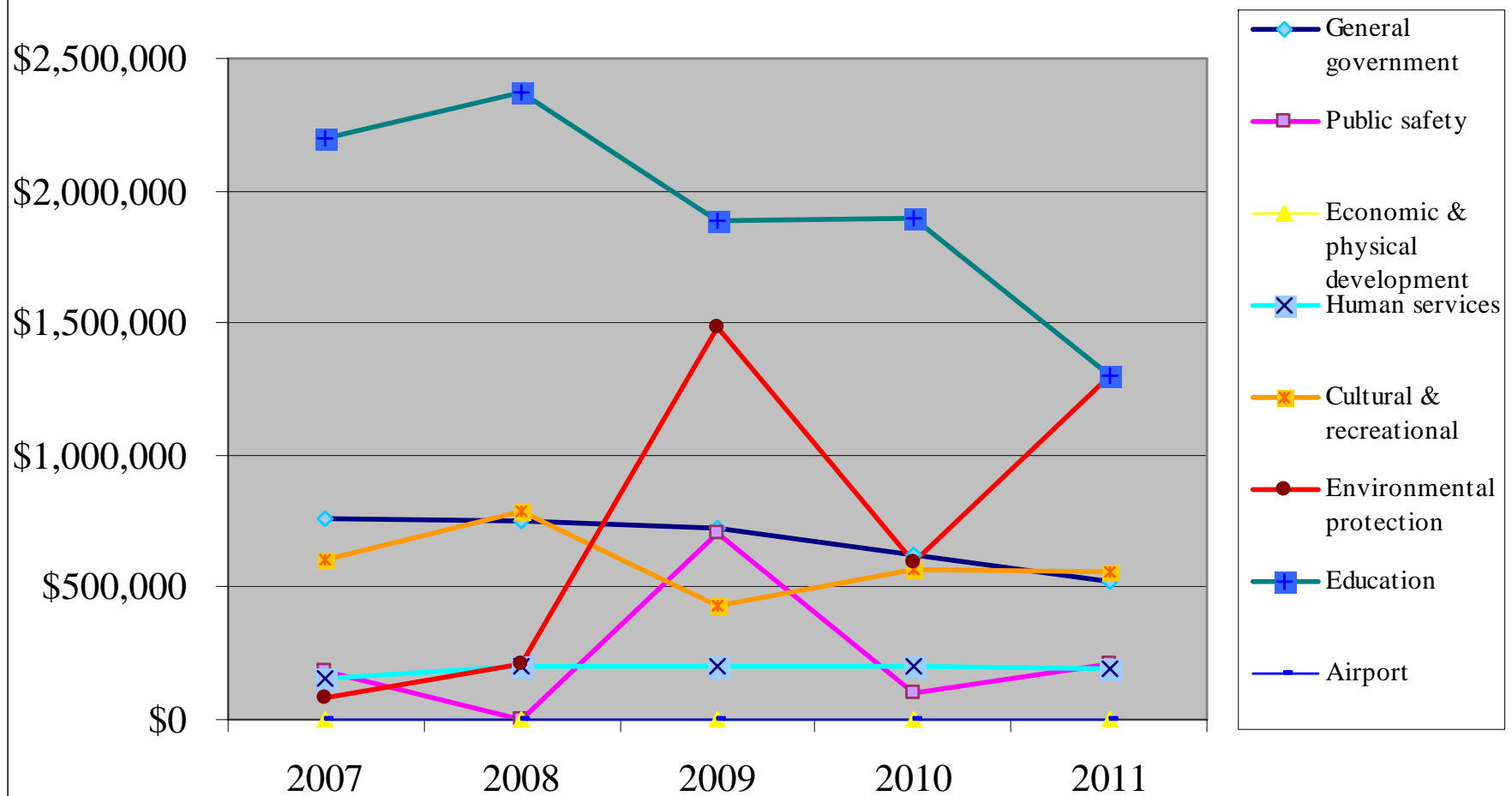
Tab #5 – Cash Flow by Function

Actual 2002 - 2006

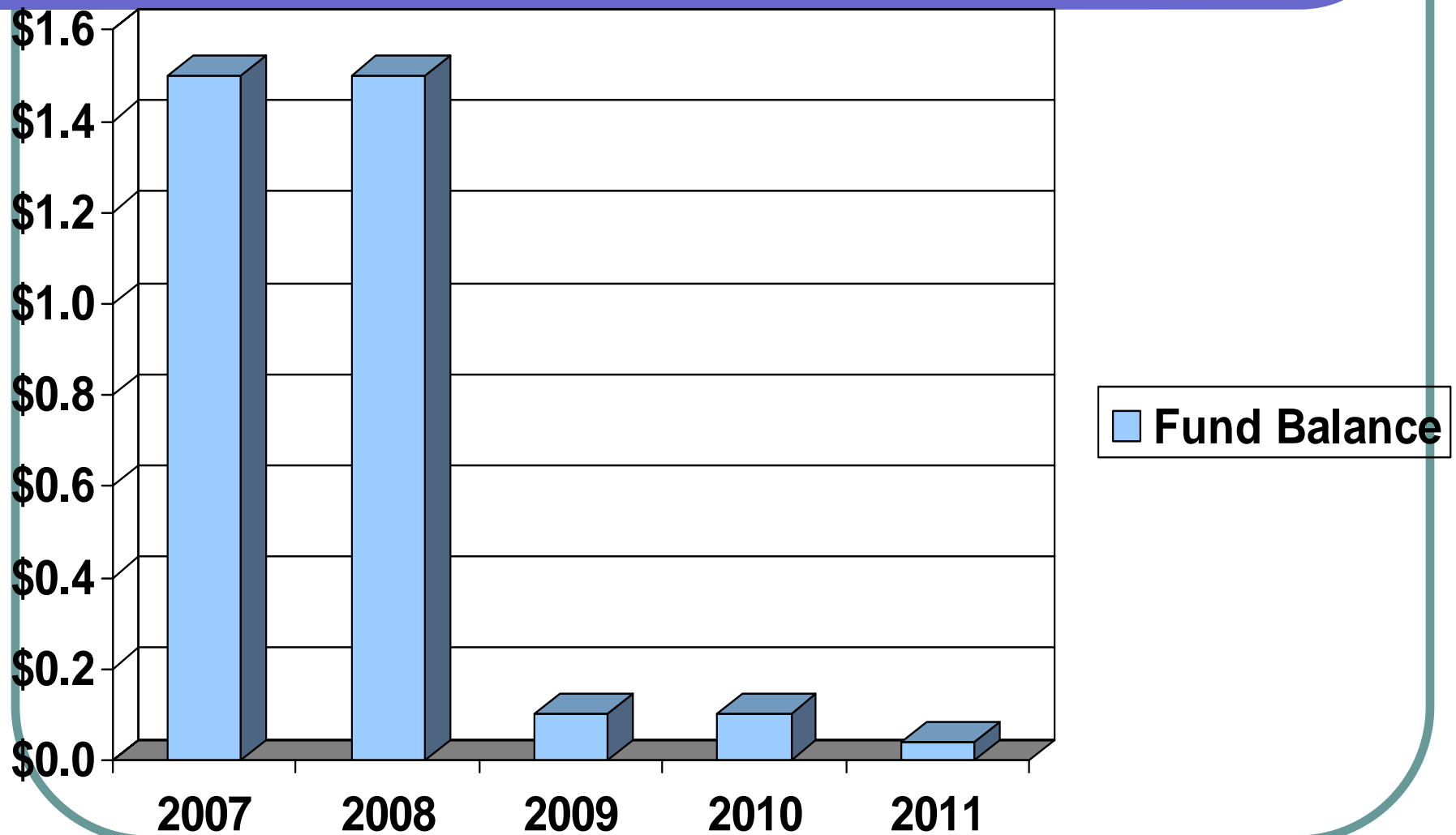


Tab #5 – Cash Flow by Function

Recommended 2007-2011

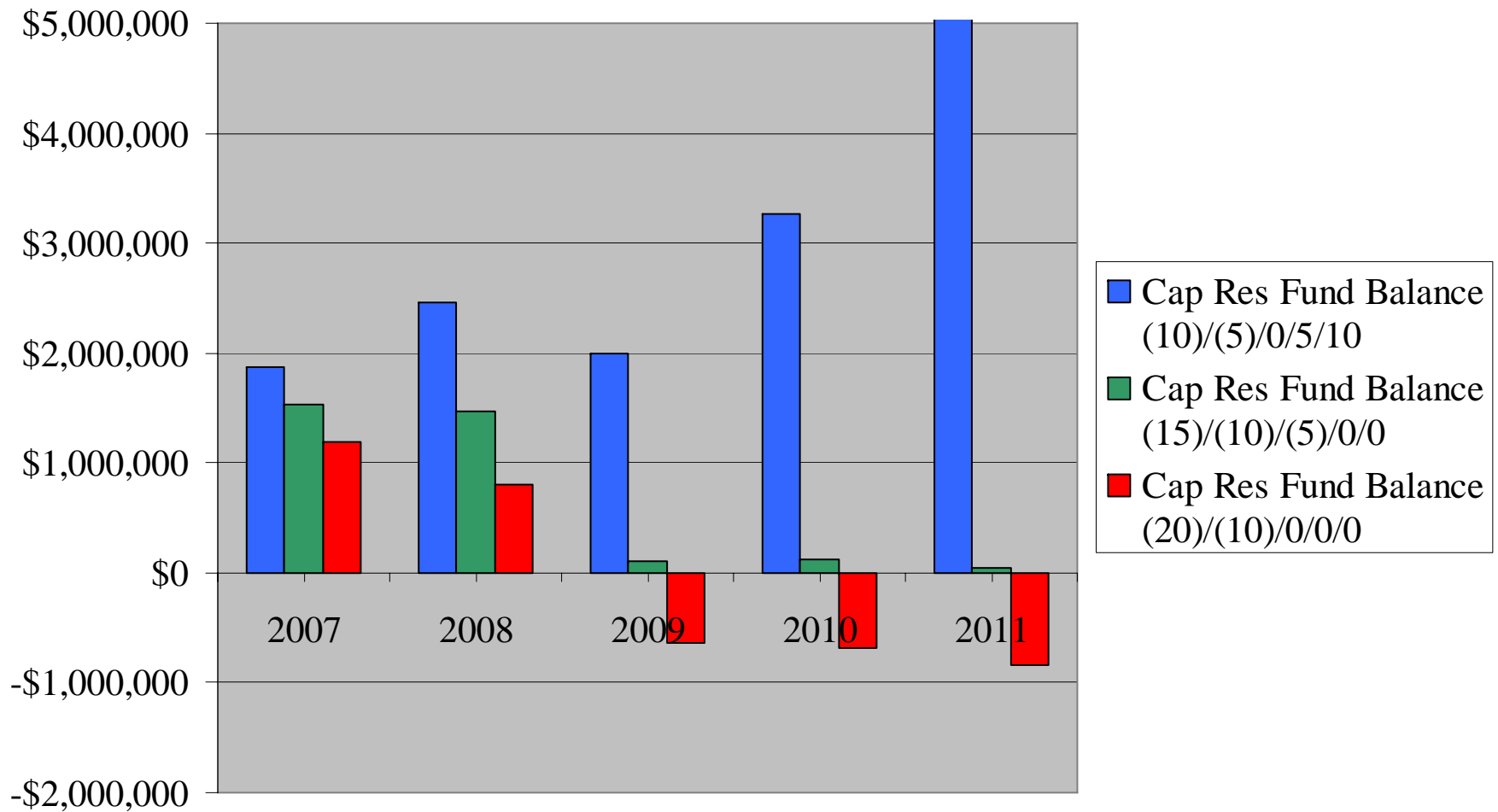


Capital Reserve Fund Fund Balance w/ CIP



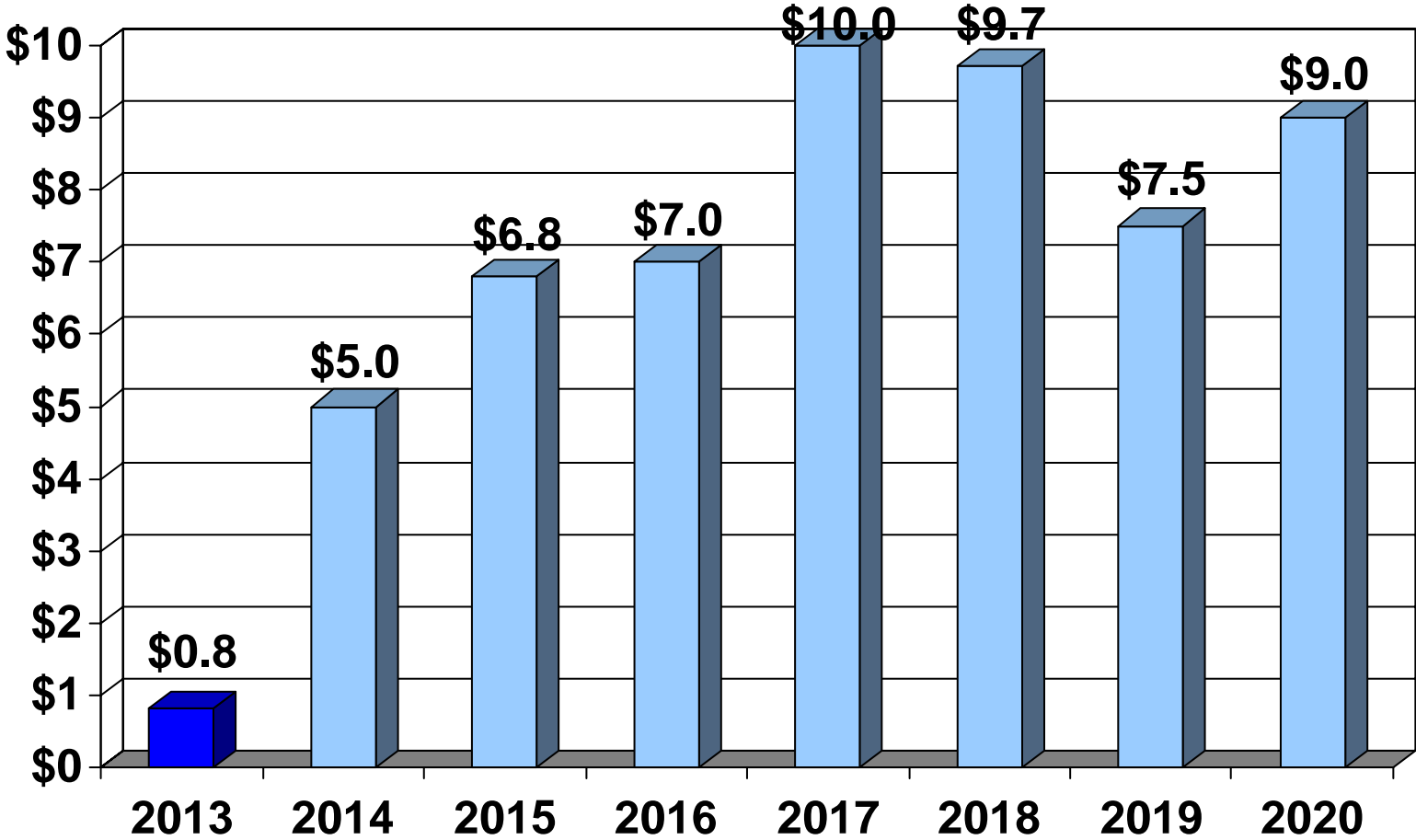
CR Fund Balance Sensitivity

CIP LTT Sensitivity Analysis



School Debt Repayment Plan

Future Debt Capacity from Plan



■ 2013 ■ 2014 ■ 2015 ■ 2016 ■ 2017 ■ 2018 ■ 2019 ■ 2020