



# Agenda Item Summary Sheet

8

Item No.

Meeting Date: 7/18/05

Item Title: Approval of and Budget for Purchase of Parcel #017006000 from Pasquotank County

### Item Summary:

The Board had previously approved the negotiated sales price for parcel #017006000 in closed session. The authorized price of \$900,000 has been accepted by Pasquotank County and the Board must approve in open session before closing can occur. The parcel is located in Buxton and is currently leased by the County for use as a ball field. The budget for the purchase is in the FY2005-06 CIP and is account number 615640-737419-60240. A budget amendment is attached for the closing costs of \$3,317

(Use additional Paper if necessary)

Number of Attachments: 2

**Will your presentation require audiovisual equipment?** Yes  No

*Note* All audiovisual materials must be submitted in digital format to the Clerk of the Dare County Board of Commissioners with this sheet. Acceptable formats include VHS, DVD, audio CD, Word document, Adobe Acrobat PDF files, PowerPoint files and jpeg files

### Specific Action Requested:

Adopt budget amendment and approve purchase.

**Submitted By:** David Clawson, Finance Director

Date 7/7/05

**Dept. Head**


**Comments:**

Signature

Date

**Finance**

**Comments:**

  
Signature

Date: 7/7/05

**County Attorney**

**Comments:**

Signature

Date

**County Manager**

**Approval:**

  
Signature

7/8/05  
Date

**Commission Action:**

### Dare County, NC



- Legend  
Selected Features
- Parcels
  - Aerial Photo

#### Parcels

Rec	PIN	PARCEL	ADDRESS	OWNER1	OWNER2	SUBVISIO
1	053607694190	017006000	47059 NC 12 HWY	PASQUOTANK COUNTY		SUBDIVISION - NONE
2	053607694190	017006777	47059 NC 12 HWY	REGIONAL MEDICAL SERVICES		SUBDIVISION - NONE

# DARE COUNTY

## BUDGET AMENDMENT

F/Y 2005-2006

ACCOUNT	Org	CODE Object	Project	INCREASE	DECREASE
<u>Revenues:</u>					
<u>Expenditures:</u>					
Admin - miscellaneous	104490	525700		3,317	
Contingency	104492	555000			3,317

Explanation:  
Closing costs for parcel # 017006000

### Approved by:

Board of Commissioners:

County Manager:

(sign in red)

Date:

Date:

|| *Finance only:*

|| Date entered:

Entered by:

Reference number:



# Agenda Item Summary Sheet

Item No.

9

Meeting Date: 7/18/05

Item Title: Reimbursement Resolution for Fiscal Year 2005-06 Vehicle & Equipment Financing

### Item Summary:

The 2005-06 budget contains \$1,479,159 of vehicles and equipment, as listed on the following attachment, to be financed. Adoption of the attached resolution will allow the County to be reimbursed from the proceeds of the financing for those items that need to be purchased prior to the placement of the financing.

(Use additional Paper if necessary)

Number of Attachments: 2

### Specific Action Requested:

Adopt Reimbursement Resolution for Fiscal Year 2005-06 vehicle and equipment financing.

**Submitted By:** David Clawson, Finance Director

*Date* 7/7/05

**Dept. Head**

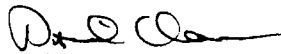
*Comments:*

*Signature*

*Date*

**Finance**

*Comments:*

*Signature* 

*Date.* 7/7/05

**County Attorney**

*Comments:*

*Signature*

*Date.*

**County Manager**

*Approval:*

*Signature* 

*Date.* 7/8/05

**Commission Action:**

**Resolution No.**

**REIMBURSEMENT RESOLUTION – FISCAL YEAR 2005-06 VEHICLE AND EQUIPMENT FINANCING PROJECT**

**WHEREAS**, the County Manager and the Finance Officer have described to the Board of Commissioners the desirability of adopting a resolution, as provided under federal tax law, to facilitate the County's use of financing proceeds to restore County funds when the County makes capital expenditures prior to closing on a bond issue or other financing;

**BE IT HEREBY RESOLVED** by the Board of Commissioners of the County of Dare, North Carolina as follows:

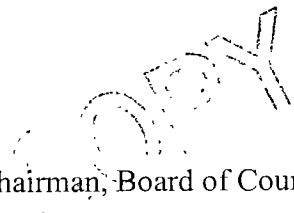
**Section 1.** The project is the financing of the acquisition of vehicles and equipment as identified in the fiscal year 2005-06 budget.

**Section 2.** The project is to be financed. The currently expected type of financing (which is subject to change) is an installment purchase contract. The currently expected maximum amount to be contracted for the project is \$1,479,159.

**Section 3.** The County presently intends, and reasonably expects, to reimburse itself for the original expenditures incurred and paid by the County from the General Fund and the Sanitation I Fund within 60 days of adoption of this Resolution from a portion of the financing proceeds.

**Section 4.** This Resolution shall become effective immediately upon the date of its adoption.

Adopted this 18th day of July 2005.

  
Stan White, Chairman, Board of County Commissioners

[SEAL]

COUNTY OF DARE, NORTH CAROLINA

Frances W. Harris, Clerk to the Board

## 2005-06 Financed capital outlay

<u>Orgno</u>	<u>Department</u>	<u>Description</u>	<u>Units</u>	<u>Total Cost</u>
General				
104470	Building & Grounds	Heavy-duty work truck	1	42,000
104510	Sheriff	Patrol vehicles	17	377,860
104531	Emergency Medical Services	Type III ambulances	3	296,307
104542	Emergency Management	Vehicle	1	33,000
104560	Planning	4x4 vehicle	1	27,500
104750	Mosquito Control	4x4 trucks	2	38,800
104750	Mosquito Control	Argo 8x8 rough terrain vehicle	1	25,000
<b>Fund Total</b>				<b>840,467</b>
Sanitation I				
244720	Sanitation I	John Deere Backhoe/Loader	1	65,000
244720	Sanitation I	Front loading commercial garbage truck	1	158,572
244720	Sanitation I	Side loading residential garbage truck	2	380,120
244720	Sanitation I	Pickup truck	10	35,000
<b>Fund Total</b>				<b>638,692</b>
<b>Grant Total</b>				<b>1,479,159</b>